

**Key Largo Fire Rescue & EMS District  
Millage Rate Analysis - Version 2  
FY12/13 Budget**

9/5/2012

	<b>Roll Back</b>	<b>.8000 Mills</b>	<b>.9000 Mills</b>	<b>.9250 Mills</b>	<b>1 Mill</b>
FY 12 DR 420 Gross Value	\$2,245,950,251	\$2,245,950,251	\$2,245,950,251	\$2,245,950,251	\$2,245,950,251
Millage Rate	0.7901	0.8000	0.9000	0.9250	1.0000
Percentage over rollback:	0.00%	1.25%	13.91%	17.07%	26.57%
<b>Revenues</b>					
Ad Valorem Taxes (96% collection rate)	\$ 1,703,544	\$ 1,724,890	\$ 1,940,501	\$ 1,994,404	\$ 2,156,112
Interest Income	14,000	14,000	14,000	14,000	14,000
Total Revenues & Other Sources	\$ 1,717,544	\$ 1,738,890	\$ 1,954,501	\$ 2,008,404	\$ 2,170,112
<b>Expenditures</b>					
District	\$ 323,661	\$ 324,302	\$ 330,770	\$ 332,387	\$ 337,238
Fire Department (not including vehicle replacements)	1,231,505	1,231,505	1,231,505	1,231,505	1,231,505
EMS	619,184	619,184	619,184	619,184	619,184
Total Expenditures	\$ 2,174,350	\$ 2,174,991	\$ 2,181,459	\$ 2,183,076	\$ 2,187,927
Change in Fund Balance (income/(loss))	\$ (456,806)	\$ (436,101)	\$ (226,958)	\$ (174,672)	\$ (17,815)
Beginning Unreserved Fund Balance	\$ 413,623	\$ 413,623	\$ 413,623	\$ 413,623	\$ 413,623
Commitment of Funds for Vehicle Replacement	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)
Ending Unreserved Fund Balance	\$ (118,183)	\$ (97,478)	\$ 111,665	\$ 163,951	\$ 320,808

Example:

\$500,000 Home in Key Largo 0.7901 Roll Back Rate Tax Bill for District Portion of \$ 395 Property Taxes
\$500,000 Home in Key Largo 0.8000 Mills Tax Bill for District Portion of \$ 400 Property Taxes
\$500,000 Home in Key Largo 0.9000 Mills Tax Bill for District Portion of \$ 450 Property Taxes
\$500,000 Home in Key Largo 0.9250 Mills Tax Bill for District Portion of \$ 463 Property Taxes
\$500,000 Home in Key Largo 1.0000 1Mill Tax Bill for District Portion of \$ 500 Property Taxes

Notes:

Recommended Ending Unreserved Fund Balance = 375,000 (3 months of operating expenditures @ \$125,000 per month)

.1 mill = \$215,611 of ad valorem revenues @ 96% collection rate