KEY LARGO FIRE RESCUE AND EMS DISTRICT

ADDENDUM NO. 1 TO KEY LARGO FIRE RESCUE AND EMS DISTRICT CONTRACT FOR GOODS

THIS CONTRACT ADDENDUM is made and entered into the date last written below, by and between the Key Largo Fire Rescue and Emergency Medical Services District ("District"), and Ferrara Fire Apparatus, Inc. ("Contractor"), in order to modify the terms of the original contract ("Contract") between the parties for purchase of the Rescue Pumper. The Contract is incorporated herein by reference.

The following terms are hereby agreeably added to the original Contract as follows:

1. PERFORMANCE BOND

A. TERMS

Within thirty (30) calendar days after the execution of the Contract, the Contractor shall execute and furnish to the District a performance bond with a surety insurer authorized to do business in the State of Florida as surety. The penal sum stated in the bond shall be \$398,517.00, the amount of the Purchase Price payable under the Contract. The Bond shall be conditioned on the Contractor's providing the Rescue Pumper to the District in the time and manner described in the Contract.

B. PAYMENT OF BOND

The District shall pay to Contractor the cost of the performance bond in the amount of <u>\$4,384.00</u>. Such payment shall be included with District's down payment to Contractor, as provided in Section 4(A) of the Contract.

C. DUTY TO SUBSTITUTE SURETY

If the surety on any Bond furnished by the Contractor is declared bankrupt or becomes insolvent or its right to do business is terminated in the State of Florida or it ceases to meet the requirements of other applicable laws or regulations, the Contractor shall within five (5) days thereafter substitute another bond and surety, both of which must be acceptable to the District.

IN WITNESS WHEREOF, the parties have executed this Addendum to the Contract on this day of	
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SIGNATURE OF DISTRICT CHAIRMAN SIGNATURE OF CONTRACTOR/REPRESENTATIVE	DATE S-7-12 DATE
Donald Bert Mc Cutcheon, COO PRINT NAME AND TITLE	