

**Key Largo Fire Rescue & EMS District
 Millage Rate Analysis - Version 6 - Final Public Hearing
 FY11/12 Budget**

9/13/2011

	Roll Back	.9000 Mills	.9250 Mills
FY 12 DR 420 Gross Value	\$2,259,122,585	\$2,259,122,585	\$2,259,122,585
Millage Rate	0.8559	0.9000	0.9250
Percentage over rollback:	0.00%	5.15%	8.07%
Revenues			
Ad Valorem Taxes (96% collection rate)	\$ 1,856,240	\$ 1,951,882	\$ 2,006,101
Interest Income	19,400	19,400	19,400
Transfer In	783,900	783,900	783,900
Total Revenues & Transfers	\$ 2,659,540	\$ 2,755,182	\$ 2,809,401
Expenditures			
District	\$ 348,131	\$ 351,000	\$ 352,627
Fire Department	2,111,934	2,111,934	2,111,934
EMS	579,638	579,638	579,638
Transfer Out	150,000	150,000	150,000
Total Expenditures & Transfers	\$ 3,189,703	\$ 3,192,572	\$ 3,194,199
Change in Fund Balance	\$ (530,163)	\$ (437,390)	\$ (384,798)
Beginning Unreserved Fund Balance	\$ 625,385	\$ 625,385	\$ 625,385
Ending Unreserved Fund Balance	\$ 95,222	\$ 187,995	\$ 240,587
Recommended Ending Fund Balance (3 months of operating expenditures @ \$125,000 per month)	\$ 375,000	\$ 375,000	\$ 375,000
Necessary decrease in expenditures to achieve recommended ending fund balance	\$ 279,778	\$ 187,005	\$ 134,413

Example:

*\$500,000 Home in Key Largo
 0.8559 Roll Back Rate
 Tax Bill for District Portion of
 \$ 428 Property Taxes*

*\$500,000 Home in Key Largo
 0.9000 .90000 Mills
 Tax Bill for District Portion of
 \$ 450 Property Taxes*

*\$500,000 Home in Key Largo
 0.9250 .9250 Mills
 \$ 463 Tax Bill for District Portion of*