

**Key Largo Fire Rescue & EMS District
 Millage Rate Analysis - Version 5 - 1st Public Hearing
 FY11/12 Budget**

9/2/2011

	Roll Back	.9000 Mills	.9250 Mills
FY 12 DR 420 Gross Value	\$2,259,122,585	\$2,259,122,585	\$2,259,122,585
Millage Rate	0.8559	0.9000	0.9250
Percentage over rollback:	0.00%	5.15%	8.07%
Revenues			
Ad Valorem Taxes (96% collection rate)	\$ 1,856,240	\$ 1,951,882	\$ 2,006,101
Interest Income	19,400	19,400	19,400
Transfer In	783,900	783,900	783,900
Total Revenues & Transfers	\$ 2,659,540	\$ 2,755,182	\$ 2,809,401
Expenditures			
District	\$ 353,131	\$ 356,000	\$ 357,627
Fire Department	2,120,048	2,120,048	2,120,048
EMS	584,138	584,138	584,138
Transfer Out	150,000	150,000	150,000
Total Expenditures & Transfers	\$ 3,207,317	\$ 3,210,186	\$ 3,211,813
Change in Fund Balance	\$ (547,777)	\$ (455,004)	\$ (402,412)
Beginning Unreserved Fund Balance	\$ 624,111	\$ 624,111	\$ 624,111
Ending Unreserved Fund Balance	\$ 76,334	\$ 169,107	\$ 221,699
Recommended Ending Fund Balance (3 months of operating expenditures @ \$125,000 per month)	\$ 375,000	\$ 375,000	\$ 375,000
Necessary decrease in expenditures to achieve recommended ending fund balance	\$ 298,666	\$ 205,893	\$ 153,301

Example:

*\$500,000 Home in Key Largo
 0.8559 Roll Back Rate
 Tax Bill for District Portion of
 \$ 428 Property Taxes*

*\$500,000 Home in Key Largo
 0.9000 .90000 Mills
 Tax Bill for District Portion of
 \$ 450 Property Taxes*

*\$500,000 Home in Key Largo
 0.9250 .9250 Mills
 \$ 463 Tax Bill for District Portion of*

*\$500,000 Home in Key Largo
 1.0000 1Mill
 \$ 500 Tax Bill for District Portion of*