

**Key Largo Fire Rescue & EMS District
Millage Rate Analysis
FY11/12 Budget**

	Keeping Same Millage Rate as FY10/11	Roll Back	.9000 Mills	Maximum Millage
FY 12 DR 420 Gross Value	\$2,259,122,585	\$2,259,122,585	\$2,259,122,585	\$2,259,122,585
Millage Rate	0.7890	0.8559	0.9000	1.0000
Percentage over rollback:	-7.82%	0.00%	5.15%	16.84%
Revenues				
Ad Valorem Taxes (96% collection rate)	\$ 1,711,150	\$ 1,856,240	\$ 1,951,882	\$ 2,168,758
Interest Income	19,400	19,400	19,400	19,400
Transfer In	813,900	813,900	813,900	813,900
Total Revenues & Transfers	\$ 2,544,450	\$ 2,689,540	\$ 2,785,182	\$ 3,002,058
Expenditures				
District	\$ 350,019	\$ 354,371	\$ 357,240	\$ 363,747
Fire Department	2,273,803	2,273,803	2,273,803	2,273,803
EMS	639,227	639,227	639,227	639,227
Transfer Out	150,000	150,000	150,000	150,000
Total Expenditures & Transfers	\$ 3,413,049	\$ 3,417,401	\$ 3,420,270	\$ 3,426,777
Change in Fund Balance	\$ (868,599)	\$ (727,861)	\$ (635,088)	\$ (424,719)
Beginning Unreserved Fund Balance	\$ 661,793	\$ 661,793	\$ 661,793	\$ 661,793
Ending Unreserved Fund Balance	\$ (206,806)	\$ (66,068)	\$ 26,705	\$ 237,074
Recommended Ending Fund Balance (3 months of operating expenditures @ \$125,000 per month)	\$ 375,000	\$ 375,000	\$ 375,000	\$ 375,000
Necessary decrease in expenditures to achieve recommended ending fund balance	\$ 581,806	\$ 441,068	\$ 348,295	\$ 137,926

Example:

\$500,000 Home in Key Largo 0.7890 Same Millage as FY10/11 Tax Bill for District Portion of \$ 395 Property Taxes
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\$500,000 Home in Key Largo 0.8559 Roll Back Rate Tax Bill for District Portion of \$ 428 Property Taxes

\$500,000 Home in Key Largo 0.9000 .9000 Mills \$ 450 Tax Bill for District Portion of
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\$500,000 Home in Key Largo 1.0000 Maximum Millage Allowed \$ 500 Tax Bill for District Portion of
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